

10 July 2025

**Solid State plc**

("Solid State", the "Group" or the "Company")

**Transfer of Treasury Shares  
Total Voting Rights  
&  
PDMR Dealings**

Solid State plc (AIM: SOLI), the specialist value-added component supplier and design-in manufacturer of computing, power, and communications products, announces that on 10 July 2025, the Company transferred 90,000 ordinary shares of 5p each ("Ordinary Shares") from Treasury to satisfy employee grants due under the Company's All Employee Share Plan ("AESP").

As part of the transfer, all of the executive officers listed below, who are considered to be persons discharging managerial responsibility ("PDMRs"), have been conditionally awarded 250 Ordinary Shares each which will be retained within the plan until the time vesting conditions are satisfied upon which ownership of the shares will be transferred to the beneficiary.

Following the transfer, the Company confirms that a total of 329,121 Ordinary Shares are now held in treasury. The Company's total issued share capital remains 57,081,720 Ordinary Shares. Therefore, the total number of voting rights in the Company is 56,752,599. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Further detail is provided below in accordance with the EU Market Abuse Regulation.

**For further information please contact:**

**Solid State plc**

Via Walbrook

Gary Marsh - Chief Executive

Peter James - Group Finance Director

**Cavendish Capital Markets Limited**

020 7220 0500

(Nominated Adviser & Broker)

Adrian Hadden / Callum Davidson (Corporate Finance)

Jasper Berry / Tim Redfern (Sales / ECM)

**Walbrook PR (Financial PR)**

020 7933 8780

Tom Cooper / Nick Rome / Joe Walker

0797 122 1972

[solidstate@walbrookpr.com](mailto:solidstate@walbrookpr.com)

**Analyst Research Reports:** For further analyst information and research see the Solid State plc website: <https://solidstateplc.com/research/>

**Notes to Editors:**

Solid State plc (AIM: SOLI) is a leading value-added electronics group supplying industrial and defence markets with durable components, assemblies and manufactured systems for use in critical applications, with a particular emphasis on harsh operational environments. Solid State's products are found around the world, from the ocean floor and into space, ensuring the smooth operation of systems that augment our everyday lives.

The Company has a core focus on industrial and ruggedised computing, battery power solutions, antennas, secure radio systems, imaging technologies, and electronic components & displays.

Operating through two divisions (Systems and Components) the Group thrives on complex engineering challenges, often requiring design-in support and component sourcing. Serving a wide range of industries, with a particular focus on defence, energy production, aerospace, environmental, oceanographic, industrial, robotics, medical, life sciences, and transportation, the Solid State trading brands have become synonymous with quality and reliability. The Group operates under the brands of Steatite, Solsta, Custom Power, Pacer, Active Silicon, Gateway, Durakool and Q-Par.

Solid State plc is headquartered in Redditch, UK, and employs over 400 people around the world. The business has seven production facilities in the UK and two in the USA. In total, including all office locations, the Group operates from 14 national and international sites.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made five acquisitions in the last five years.

Take a look at the videos below for more insight into the Solid State Group.

Introduction to Solid State - [https://youtu.be/1M\\_Q\\_B1mYic](https://youtu.be/1M_Q_B1mYic)

Why invest in Solid State? - <https://youtu.be/ShmTz6005ws>

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Gary Marsh
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Solid State plc
b)	LEI	213800QUHS9QTN5T1P62
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5p each
	Identification code	GB0008237132

b)	Nature of the transaction	Conditional share award under employee share plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£Nil	250
d)	Aggregated information  - Aggregated volume  - Price	N/A – single transaction	
e)	Date of the transaction	10 July 2025	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Peter James			
2	Reason for the notification				
a)	Position/status	Chief Financial Officer			
b)	Initial notification /Amendment	Initial Notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Solid State plc			
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name	John Macmichael					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial Notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Solid State plc					
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Matthew Richards				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Solid State plc				
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Lyn Davidson				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR - Group Financial Controller & Company Secretary				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Solid State plc				
b)	LEI	213800QUHS9QTN5T1P62				
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
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a)	Name	Lyenka Haffner				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR - Group HR Director				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Solid State plc				
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	John Baxter
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR

b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Solid State plc				
b)	LEI	213800QUHS9QTN5T1P62				
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