

11 July 2024

**Solid State plc**

(“Solid State”, the “Group” or the “Company”)

**Publication of Annual Report  
&  
PDMR Dealings**

Solid State plc (AIM: SOLI), the specialist value-added component supplier and design-in manufacturer of computing, power, and communications products, announces the publication of its 2024 Annual Report & Accounts which is available to view on the Company’s website at <https://solidstateplc.com/wp-content/uploads/2024/07/31612-Solid-State-plc-AR2024-webready-compressed.pdf>. Physical copies of the Annual Report are being sent to those shareholders who have requested a physical copy. The Company will send its Notice of Annual General Meeting separately containing further details of the meeting and will make a separate announcement in due course.

The Company also announces that on 10 July 2024, Peter James, Chief Financial Officer, purchased 699 ordinary shares of 5p each (“Ordinary Shares”) at a price of £14.30 per share. Furthermore, to satisfy institutional demand, the Company also announces the following sales of Ordinary Shares by certain other persons discharging managerial responsibilities.

<b>Date of trade</b>	<b>PDMR</b>	<b>Position</b>	<b>Number of Ordinary Shares sold</b>	<b>Price per share (£)</b>
10 July 2024	Gary Marsh	Chief Executive Officer	35,000	14.20
10 July 2024	John Macmichael	Director	30,000	14.20

Following these dealings, Gary Marsh, Peter James and John Macmichael hold, including their persons closely associated, a total of 253,783 Ordinary Shares, 13,252 Ordinary Shares and 101,353 Ordinary Shares respectively representing, in aggregate, 3.25 per cent. of the Company’s issued share capital.

Further details of these transactions are set out below.

**For further information please contact:**

**Solid State plc**

Gary Marsh - Chief Executive

Peter James - Group Finance Director

Via Walbrook

**Cavendish Capital Markets Limited** (Nominated Adviser & Broker)

Adrian Hadden / Callum Davidson (Corporate Finance) 020 7220 0500  
 Jasper Berry / Tim Redfern (Sales / ECM)

**Walbrook PR** (Financial PR) 020 7933 8780  
 Tom Cooper / Nick Rome / Joe Walker 0797 122 1972

[solidstate@walbrookpr.com](mailto:solidstate@walbrookpr.com)

**Analyst Research Reports:** For further analyst information and research see the Solid State plc website: <https://solidstateplc.com/research/>

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Peter James				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Solid State plc				
b)	LEI	213800QUHS9QTN5T1P62				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132				
b)	Nature of the transaction	Purchase of ordinary shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£14.30</td> <td>699</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£14.30	699
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£14.30	699					
d)	Aggregated information  - Aggregated volume	N/A – single transaction				

	- Price	
e)	Date of the transaction	10 July 2024
f)	Place of the transaction	AIMX

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Gary Marsh				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Solid State plc				
b)	LEI	213800QUHS9QTN5T1P62				
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b)	Nature of the transaction	Sale of ordinary shares				
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e)	Date of the transaction	10 July 2024				

f)	Place of the transaction	AIMX
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	John Macmichael				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Solid State plc				
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**Notes to Editors:**

Solid State plc (SOLI) is a value added electronics group supplying commercial, industrial and defence markets with durable components, assemblies, manufactured units and power units for use in specialist and harsh environments. The Group's mantra is - 'Trusted technology for demanding environments'. To see an introductory video on the Group - <https://bit.ly/3kzddx7>

Operating through two main divisions: Systems (Steatite, Active Silicon & Custom Power) and Components (Solsta & Pacer); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic, electro-mechanical and opto-electronic products.

Headquartered in Redditch, UK, Solid State employs approximately 400 staff across the UK and US, serving specialist markets with high barriers to entry in industrial, defence and security, transportation, medical and energy.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made three acquisitions in the last four years. Headquartered in Redditch, UK, Solid State employs approximately 400 staff across the UK and US, serving specialist markets with high barriers to entry in industrial, defence and security, transportation, medical and energy.

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