

5 August 2014

# **Solid State plc** ("Solid State" or the "Group")

# Contract Award with MoJ

Further to its announcement on 15 July 2014, Solid State plc (AIM: SSP), the AIM listed supplier of specialist industrial/ruggedised computers, electronic components, secure communications systems and battery power solutions to the electronics market, announces that its largest division, Steatite, has now finalised contract terms with the Ministry of Justice (MoJ) to supply monitoring hardware for GPS offender tagging.

The contract for the supply of monitoring hardware is expected to have a value of approximately £34 million over the three year minimum contract period. It is anticipated that Steatite will be supplying initial products to the MoJ by the calendar year end. Quantities to be delivered are then expected to progressively increase over the contract term. The contract is not expected to have a significant impact in the current financial year as most deliveries are expected to take place in financial years ending 31 March 2016 and 2017. The final deliveries will fall in the first half of financial year ending 31 March 2018. It is expected that the gross margins on the contract will be in line with the gross margins normally achieved by Steatite on its larger contracts.

# Commenting on the contract award, Gary Marsh, Chief Executive of Solid State, said:

"This is a landmark contract for the Group and our largest to date. It marks the culmination of three years development work by Steatite and suitably illustrates the scale and complexity of the contracts that we are increasingly tendering for. I would like to congratulate John Lavery and his team for securing this high profile contract."

### For further information please contact:

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### Notes to Editors:

Solid State plc (SSP) is a leading value added group of companies providing specialist design-in and manufacturing services to those acquiring industrial/rugged computing products, battery power solutions, secure communications systems and electronic components for use in harsh environments.

Serving niche markets in oil & gas production, medical, construction, security, military and field maintenance, Solid State acts as both a distributor to OEMs and bespoke manufacturer of specialist units to clients with complex requirements.

Headquartered in Redditch, Solid State employs over 140 staff across four sites. Solid State operates through two main divisions: Solid State Supplies and Steatite.

Solid State was established in 1971 and admitted to AIM in June 1996.