

25 January 2024

Solid State plc

("Solid State", the "Group" or the "Company")

Exercise of Options & Issue of Equity & Share Transfer

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power, and communications products, announces the issuance of 14,750 new ordinary shares of 5p each ("Ordinary Shares") to satisfy exercises of options by certain employees under the Company Share Option Plan.

Furthermore, the Company announces the issuance of 12,000 new Ordinary Shares into treasury. It is anticipated that these shares will principally be used to satisfy future awards under the Company's Staff All Employee Share Ownership Plan.

An application has been made for a total of 26,750 new Ordinary Shares to be admitted to trading on AIM ("**Admission**"). These shares will rank *pari passu* with the Company's existing Ordinary Shares and it is expected that Admission will become effective at 8.00 a.m. on 26 January 2024.

Total Voting Rights

Following Admission, the Company's issued share capital will consist of 11,376,644 Ordinary Shares of which 33,946 will be held in treasury. Therefore, the total number of voting rights in the Company following Admission will be 11,342,698. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure Guidance and Transparency Rules.

PDMR Share Transfer

The Company also announces that Peter James, Chief Financial Officer, has transferred 3,103 existing Ordinary Shares to his wife, Rosie James, for nil consideration.

For further information please contact:

Solid State plc

Gary Marsh - Chief Executive

Peter James - Group Finance Director

Via Walbrook

Cavendish Capital Markets Limited (Nominated Adviser & Broker) 020 7397 8900
 Adrian Hadden / Callum Davidson (Corporate Finance) 020 7220 0500
 Jasper Berry / Tim Redfern (Sales / ECM)

Walbrook PR (Financial PR) 020 7933 8780
 Tom Cooper / Nick Rome / Joe Walker 0797 122 1972

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Analyst Research Reports: For further analyst information and research see the Solid State plc website: <https://solidstateplc.com/research/>

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Peter James				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Solid State plc				
b)	LEI	213800QUHS9QTN5T1P62				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each GB0008237132				
b)	Nature of the transaction	Transfer to wife for nil consideration				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>3,103</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	3,103
Price(s)	Volume(s)					
£nil	3,103					
d)	Aggregated information - Aggregated volume	 N/A – single transaction				

	- Price	
e)	Date of the transaction	24 January 2024
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Rosie James				
2	Reason for the notification					
a)	Position/status	PCA of Peter James, Chief Financial Officer of Solid State plc				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Solid State plc				
b)	LEI	213800QUHS9QTN5T1P62				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5p each GB0008237132				
b)	Nature of the transaction	Acquisition of shares via transfer for nil consideration				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>3,103</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	3,103
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d)	Aggregated information - Aggregated volume - Price	N/A – single transaction				
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Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying commercial, industrial and defence markets with durable components, assemblies, manufactured units and power units for use in specialist and harsh environments. The Group's mantra is - 'Trusted technology for demanding environments'. To see an introductory video on the Group - <https://bit.ly/3kzddx7>

Operating through two main divisions: Systems (Steatite, Active Silicon & Custom Power) and Components (Solid State Supplies, Pacer, Willow Technologies & AEC); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic, electro-mechanical and opto-electronic products.

Headquartered in Redditch, UK, Solid State employs approximately 400 staff across the UK and US, serving specialist markets with high barriers to entry in industrial, defence and security, transportation, medical and energy.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made three acquisitions in the last three years.