

5 October 2023

Solid State plc

("Solid State", the "Group" or the "Company")

Issue of Equity and Total Voting Rights

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power, and communications products, announces the issuance of 3,500 new ordinary shares of 5p each ("Ordinary Shares") to satisfy an exercise of options by an employee of the Company. Accordingly, an application has been made for 3,500 new Ordinary Shares to be admitted to trading on AIM ("Admission"). These shares will rank pari passu with the Company's existing ordinary shares and it is expected that Admission will become effective at 8.00 a.m. on 10th October 2023.

Total Voting Rights

Following Admission, the Company's issued share capital will consist of 11,349,894 Ordinary Shares of which 21,946 are held in treasury. Therefore, the total number of voting rights in the Company following Admission will be 11,327,948. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure Guidance and Transparency Rules.

Change of Name of Nominated Adviser and Broker

The Company also announces that its Nominated Adviser and Sole Broker has changed its name to Cavendish Securities plc following completion of its own corporate merger.

For further information please contact:

Solid State plc

Gary Marsh - Chief Executive

Peter James - Group Finance Director

Via Walbrook

Cavendish Securities plc (Nominated Adviser Broker)

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Analyst Research Reports: For further analyst information and research see the Solid State plc website: <https://solidstateplc.com/research/>

Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying commercial, industrial and defence markets with durable components, assemblies, manufactured units and power units for use in specialist and harsh environments. The Group's mantra is - 'Trusted technology for demanding environments'. To see an introductory video on the Group - <https://bit.ly/3kzddx7>

Operating through two main divisions: Systems (Steatite, Active Silicon & Custom Power) and Components (Solid State Supplies, Pacer, Willow Technologies & AEC); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic, electro-mechanical and opto-electronic products.

Headquartered in Redditch, UK, Solid State employs approximately 400 staff across the UK and US, serving specialist markets with high barriers to entry in industrial, defence and security, transportation, medical and energy.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made three acquisitions in the last three years.