

FOR IMMEDIATE RELEASE

24 February 2023

SOLID STATE PLC

("Solid State", the "Company" or the "Group")

Exercise of Options, Director Dealing and Total Voting Rights

Solid State plc (AIM: SOLI), the AIM listed manufacturer of computing, power and communications products, and value added supplier of electronic components, announces that on 24 February 2023, options over a total of 24,000 ordinary shares of 5p each in Solid State Plc ("Ordinary Shares") were exercised under the Enterprise Management Incentive Scheme at an exercise price of 0.1p by Gary Marsh, Chief Executive Officer, Pete James, Chief Financial Officer and John Macmichael, Director.

The Company has also been notified that on 24 February 2023, 1,200 Ordinary Shares were sold by Mrs Laura Marsh (the spouse of Gary Marsh) to cover the costs associated with the exercise of options. In addition, it has been notified that on 24 February 2023, Pete James and John Macmichael sold 1,200 Ordinary Shares each to cover the costs associated with the exercise of options.

Details of the exercise of option and sale of shares are set out below:

Director	Title	Number of options exercised	Number of Ordinary Shares Sold	Total number of ordinary shares held post the exercise and sale	% of total voting rights following the exercise of options**
Gary Marsh	CEO	8,000	1,200*	288,676	2.5%
Pete James	CFO	8,000	1,200	12,445	0.1%
John Macmichael	Director	8,000	1,200	131,242	1.2%

Notes

* sold by Laura Marsh, spouse of Gary Marsh

**the shareholdings of the Directors and their spouses

Application has been made for the admission of the 24,000 new Ordinary Shares to trading on AIM. The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares. It is expected that Admission will become effective at 8.00 a.m. on 27 February 2023.

Total Voting Rights

Following Admission, the Company's issued share capital will consist of 11,346,394 Ordinary Shares of which 21,946 Ordinary Shares are held in treasury. Therefore, the total number of voting rights in the Company is 11,324,448. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

For further information please contact:

Solid State plc

Gary Marsh – Chief Executive

Peter James – Group Finance Director

[Via Walbrook](#)

WH Ireland (Nominated Adviser & Joint Broker)

Mike Coe / Sarah Mather (Corporate Finance)

Fraser Marshall (Corporate Broking / Sales)

020 7220 1666

finnCap (Joint Broker)
Ed Frisby (Corporate Finance)

020 7220 0500

Rhys Williams / Tim Redfern (Sales / ECM)

Walbrook PR (Financial PR)
Tom Cooper / Nick Rome

020 7933 8780
0797 122 1972

solidstate@walbrookpr.com

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Gary Marsh							
2	Reason for the notification								
a)	Position/status	Chief Executive Officer							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Solid State plc							
b)	LEI	213800QUHS9QTN5T1P62							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5p each							
	Identification code	GB0008237132							
b)	Nature of the transaction	Exercise of Options							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Type</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Exercise of Options</td> <td>0.1p</td> <td>8,000</td> </tr> </tbody> </table>		Type	Price(s)	Volume(s)	Exercise of Options	0.1p	8,000
Type	Price(s)	Volume(s)							
Exercise of Options	0.1p	8,000							
d)	Aggregated information								
	- Aggregated volume	8,000							
	- Price	£8.00							
e)	Date of the transaction	24 February 2023							
f)	Place of the transaction	London Stock Exchange, AIM							

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Peter James							
2	Reason for the notification								
a)	Position/status	Chief Financial Officer							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Solid State plc							
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e)	Date of the transaction	24 February 2023							
f)	Place of the transaction	London Stock Exchange, AIM							

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	John Macmichael	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial Notification	

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Solid State plc							
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Details of the person discharging managerial responsibilities / person closely associated	
Name	Peter James
Reason for the notification	
Position/status	Chief Financial Officer
Initial notification /Amendment	Initial Notification
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Name	Solid State plc
LEI	213800QUHS9QTN5T1P62
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
Description of the financial instrument, type of instrument	Ordinary shares of 5p each

Identification code	GB0008237132		
Nature of the transaction	Sale of Shares		
Price(s) and volume(s)	Type	Price(s)	Volume(s)
	Sale	£13.10	1,200
Aggregated information			
- Aggregated volume	1,200		
- Price	£15,720		
Date of the transaction	24 February 2023		
Place of the transaction	London Stock Exchange, AIM		

Details of the person discharging managerial responsibilities / person closely associated			
Name	Laura Marsh		
Reason for the notification			
Position/status	PCA (Spouse of Gary Marsh, CEO)		
Initial notification /Amendment	Initial Notification		
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
Name	Solid State plc		
LEI	213800QUHS9QTN5T1P62		
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
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	Sale	£13.10	1,200
Aggregated information			
- Aggregated volume	1,200		

- Price	£15,720
Date of the transaction	24 February 2023
Place of the transaction	London Stock Exchange, AIM

Details of the person discharging managerial responsibilities / person closely associated							
Name	John Macmichael						
Reason for the notification							
Position/status	Divisional Managing Director						
Initial notification /Amendment	Initial Notification						
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
Name	Solid State plc						
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