

14 November 2022

RNS Reach – non regulatory announcement

Solid State plc
("Solid State", the "Group" or the "Company")
£7.3m Defence Contract with NATO

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power, and communications products, announces that it has been awarded a £7.3m contract by the NATO Support and Procurement Agency (NSPA) to supply communications equipment to a defence customer through its Systems division. Delivery is expected within the current financial year, which will contribute towards achieving current market expectations.

Commenting on the contract, Matthew Richards, MD of the Systems division, said:

"In our AGM statement we referenced the strength of the defence sector, so it is pleasing to be announcing this award with such a significant client. The Group has a good reputation in the delivery of high reliability technology for ruggedised applications so this customer requirement fitted very well."

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Analyst Research Reports: For further analyst information and research see the Solid State plc website:

<https://solidstateplc.com/research/>

Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying commercial, industrial and defence markets with durable components, assemblies, manufactured units and power units for use in specialist and harsh environments. The Group's mantra is - 'Trusted technology for demanding environments'. To see an introductory video on the Group - <https://bit.ly/3kzddx7>

Operating through two main divisions: Systems (Steatite, Active Silicon & Custom Power) and Components (Solid State Supplies, Pacer, Willow Technologies & AEC); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic, electro-mechanical and opto-electronic products.

Headquartered in Redditch, UK, Solid State employs approximately 400 staff across the UK and US, serving specialist markets with high barriers to entry in industrial, defence and security, transportation, medical and energy.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made 4 acquisitions in the last 5 years.