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27 July 2022

Solid State plc
("Solid State", the " Group " or the "Company")

Directors' Subscriptions

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power and communications products, is pleased to announce that pursuant to the Fundraising announced on 12 July 2022 and the release of the Company's results earlier today , the Directors of the Company have subscribed for 14,146 New Ordinary Shares at the same issue price as the Placing and Open Offer Shares of 1,025 pence. Further details on the Directors' individual subscription are set out in the table below.

	Number of Director Subscription Shares Subscribed for	Number of existing shares held by the Directors as 27 July 2022
Nigel Rogers*	1,951	4,400
Gary Marsh	976	280,892
Peter James*	2,439	3,205
Peter Magowan	2,927	4,000
Matthew Richards	1,951	10,376
Peter Haining	1,951	54,627
John Macmichael	1,951	122,491
Total	14,146	

* shares to be held in their spouses name

The Directors' Subscriptions together with the Placing and Open Offer, as previously announced, are conditional on, amongst other matters, the passing of the Resolution at the General Meeting to be held on 29 July 2022 and upon the Placing and Open Offer Agreement between the Company, WH Ireland and finnCap becoming unconditional and not being terminated in accordance with its terms. A further notification regarding the Directors' Subscriptions will be made following Admission which is scheduled for 2 August 2022.

Definitions

Capitalised terms used in this announcement have the meanings given to them in the Circular, published on 13 July 2022, unless the context provides otherwise.

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Analyst Research Reports: For further analyst information and research see the Solid State plc website: <https://solidstateplc.com/research/>

Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying commercial, industrial and military markets with durable components, assemblies and manufactured units for use in specialist and harsh environments. The Group's mantra is - 'Trusted technology for demanding applications'. To see an introductory video on the Group - <https://bit.ly/3kzddx7>

Operating through two main divisions: Systems (Steatite & Active Silicon) and Components (Solid State Supplies, Pacer, Willow Technologies & AEC); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic, electro-mechanical and opto-electronic products.

Headquartered in Redditch, UK, Solid State employs approximately 300 staff across UK and US, serving specialist markets in industrial, defence and security, transportation, medical and energy.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made 12 acquisitions since 2002.