

17 May 2021

RNS Reach

Solid State plc ("Solid State", the "Group" or the "Company") Three Year \$4.56m Defence Contract

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power, and communications products, is pleased to announce that its Value Added Supplies division has secured a three year contract renewal with a global defence technology customer to supply components for its defence aerospace programme.

The contract, which has been awarded following the successful completion of the initial three year contract awarded to Solid State Supplies, will add approximately \$800,000 to Solid State's open order book in the first year, with a total value of \$4.56m to be realised over its duration as staged delivery dates are confirmed.

Commenting on the Contract, John Macmichael, Managing Director of Solid State Supplies, said:

"The renewal contract with this longstanding customer, who is very well-respected in its sector, is a testament to Solid State's emphasis on good customer relationships and the market-leading nature of our value added products."

For further information please contact:

Solid State plc Via Walbrook

Gary Marsh - Chief Executive

Peter James – Group Finance Director

Walbrook PR (Financial PR) 020 7933 8780

Tom Cooper / Nick Rome / Anysia Virdi 0797 122 1972

solidstate@walbrookpr.com

Analyst Research Reports: For further analyst information and research see the Solid State plc website: https://solidstateplc.com/research/

Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying commercial, industrial and military markets with durable components, assemblies and manufactured units for use in specialist and harsh environments. The Group's mantra is – 'Trusted technology for demanding applications'. To see an introductory video on the Group - https://bit.ly/3kzddx7

Operating through two main divisions: Manufacturing (Steatite & Active Silicon) and Value Added Supplies (Solid State Supplies, Pacer, Willow Technologies & AEC); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic, electro-mechanical and opto-electronic products.

Headquartered in Redditch, UK, Solid State employs approximately 300 staff across UK and US, serving specialist markets in energy production, transportation, medical, construction, security, military and field maintenance.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition – having made 12 acquisitions since 2002.