SOLID STATE PLC

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5 January 2021

Solid State plc ("Solid State", the "Group" or the "Company") Steatite secures £2.2m transport sector order

Solid State plc (AIM: SOLI), the AIM listed manufacturer of computing, power and communications products, and value added supplier of electronic and opto-electronic components, is pleased to announce that its Manufacturing division, Steatite, has secured a £2.2m contract to supply in excess of 1000 computer systems.

The units supplied by Steatite will be part of a rugged computing and display system for a customer in the transportation sector. Delivery is expected over a 12-24 month period, starting early in the financial year 2021/2022.

Matthew Richards, Steatite's Managing Director, commented:

"At our recent results announcement in early December, we expanded on the work we were doing to broaden our exposure to certain structural growth markets. Transportation was one of those and therefore it is pleasing to be able to announce such a significant contract award resulting from that focussed effort."

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Analyst Research Reports: For further analyst information and research see the Solid State plc website: https://solidstateplc.com/research/

Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying industrial and military markets with ruggedised/durable components, assemblies and manufactured units for use in harsh environments. The Group's mantra is – 'Trusted technology for demanding applications'. To see an introductory video on the Group - https://youtu.be/bp4WfLCEc5Y

Operating through two main divisions: Manufacturing (Steatite) and Value Added Supplies (Solid State Supplies & Pacer); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic and optoelectronic products.

Headquartered in Redditch, Solid State employs over 200 staff across the UK with a branch office in the USA, serving specialist markets in oil & gas production, transportation, medical, construction, security, military and field maintenance.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition – having made 10 acquisitions since 2002.