# **SOLID STATE PLC**

13 October 2020

### Solid State plc

("Solid State", the "Group" or the "Company")

## **Purchase of Own Shares**

Solid State plc (AIM: SOLI), the AIM listed manufacturer of computing, power and communications products, and value added distributor of electronic components, announces that on 13 October 2020 it purchased 9,000 of its own ordinary shares of 5p each ("Ordinary Shares") at a price of 646 pence to be held as treasury shares.

The Company now holds 22,374 Ordinary Shares in treasury and it is anticipated that these shares will principally be used to satisfy future awards under the Company's Staff All Employee Share Ownership Plan.

In accordance with the Disclosure and Transparency Rules (DTR 5.6.1R) the Company hereby notifies the market that immediately following this purchase for treasury its issued share capital will remain the same and consist of 8,564,878 Ordinary Shares of which 22,374 are held in Treasury. Therefore, the total number of voting rights in the Company is 8,542,504. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FSA's Disclosure and Transparency Rules.

## For further information please contact:

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**Analyst Research Reports:** For further analyst information and research see the Solid State plc website: https://solidstateplc.com/research/

#### **Notes to Editors:**

Solid State plc (SOLI) is a value added electronics group supplying industrial and military markets with ruggedised/durable components, assemblies and manufactured units for use in harsh environments. The Group's mantra is – 'Trusted technology for demanding applications'. To see an introductory video on the Group - https://youtu.be/bp4WfLCEc5Y

Operating through two main divisions: Manufacturing (Steatite) and Value Added Distribution (Solid State Supplies & Pacer); the Group specialises in complex engineering challenges often requiring

design-in support and component sourcing for computing, power, communications, electronic and optoelectronic products.

Headquartered in Redditch, Solid State employs over 200 staff across the UK with a branch office in the USA, serving specialist markets in oil & gas production, transportation, medical, construction, security, military and field maintenance.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition – having made 10 acquisitions since 2002.