

18 November 2020

Solid State plc
(‘Solid State’, the ‘Company’ or the ‘Group’)
Director Appointment and Board Changes

Solid State plc (AIM: SOLI), the AIM listed manufacturer of computing, power and communications products, and value added supplier of electronic and opto-electronic components, is pleased to announce that following an extensive market-wide recruitment process, Nigel Rogers, currently a non-executive director, has been appointed Non-Executive Chairman of the Group with immediate effect. The Company would like to thank Peter Haining, Non-Executive Director, for acting as Interim Chairman since 1 April 2020 while the comprehensive recruitment process was completed. Peter will remain a non-executive director.

In addition, the Company is pleased to announce that Peter Magowan will be joining the Board as an independent non-executive director with effect from 1 January 2021.

Peter (Pete) Magowan was previously an early employee and main board member of ARM Holdings Plc, an Executive at Fidelity International Ltd and General Partner at Alta Berkeley Venture Partners. Pete’s early operational career was in sales and marketing at leading technology companies. He received a Bachelor of Science degree in Electrical and Electronic Engineering from the University of Manchester Institute of Science and Technology and a Diploma in Marketing from the University of Bristol Business School. Pete is currently a non-executive director of Filtronic plc and Spin Transfer Technologies Inc.

Commenting on the changes to the Board, Gary Marsh, Chief Executive, said:

“Nigel has made a valuable contribution since his appointment to the Board, particularly during the global pandemic, and I look forward to working with him in his new role. His listed company experience is invaluable as we pursue Solid State’s ambitions.

“I am also delighted that Peter Magowan has agreed to join the Board. He has a wealth of experience and I look forward to his contribution to the further development of the Group.”

The following details in relation to the appointment of Mr Peter Magowan (aged 53) are disclosed in accordance with Schedule 2(g) of the AIM Rules:

Current directorships	Past directorships held within last five years
Filtronic plc	Amantys Limited
Torrent Partners Ltd	Blu Wireless Technology Limited
Spin Transfer Technologies Inc	Blu Wireless Technology (Ebt) Limited

There are no other disclosures required in accordance with Schedule 2(g) of the AIM Rules.

For further information please contact:

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Analyst Research Reports: For further analyst information and research see the Solid State plc website:
<https://solidstateplc.com/research/>

Notes to Editors:

Solid State plc (SOLI) is a value added electronics group supplying industrial and military markets with ruggedised/durable components, assemblies and manufactured units for use in harsh environments. The Group's mantra is – 'Trusted technology for demanding applications'. To see an introductory video on the Group - <https://bit.ly/3kzddx7>

Operating through two main divisions: Manufacturing (Steatite) and Value Added Supplies (Solid State Supplies & Pacer); the Group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic and optoelectronic products.

Headquartered in Redditch, Solid State employs over 200 staff across the UK with a branch office in the USA, serving specialist markets in oil & gas production, transportation, medical, construction, security, military and field maintenance.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition – having made 10 acquisitions since 2002.